

LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

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Circular No.: 143/2013/LIIA

20 March 2013

Y. Bhg Dato' Ahmad Farouk Faizi  
Chairman of Labuan International Insurance Association (LIIA)  
c/o LIIA's Secretariat, Brighton Management Limited  
Brighton Place, Ground Floor, Shop Lot No: U0215  
Jalan Bahasa, P.O. Box 80431  
87014 F.T. Labuan

Y. Bhg Dato',

**Revised Guidelines on General Reinsurance Arrangements and Sound Practices**

With reference to the above, we are pleased to inform that Labuan FSA has reviewed the Guidelines on General Reinsurance Arrangements (Guidelines).

2. One of the main objectives for the review is to promote the development of a sound and dynamic reinsurance market in the Labuan International Business and Financial Centre (IBFC) in line with global developments in the insurance landscape. The review would position Labuan IBFC on par with the international standards and best practices in reinsurance activities.

3. The revised guidelines shall come into effect on 1 April 2013 and would supersede the earlier Guidelines issued on 14 March 2006. A copy of the revised guidelines is attached for your kind attention and distribution to the members of the association. Please do not hesitate to contact our officer Mr. Billy Gumbang at email [billy@labuanfsa.gov.my](mailto:billy@labuanfsa.gov.my) or telephone number 087-591331 should you require any further clarification.

With kindest regards.

Yours faithfully,



**Md Yunus Bin Atip**  
**Director**

On behalf of  
Labuan Financial Services Authority  
24/15/6-bg