

LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

RESTRICTED

Our Reference : 201/2017/LIIA
Date : 25 October 2017

Labuan International Insurance Association
Association of Labuan Trust Company

Dear Chairman,

**CLARIFICATION NOTE FOR THE GUIDELINES ON INSURANCE BROKER
(THE GUIDELINES)**

We refer to the meeting between Labuan International Insurance Association and Labuan FSA on 24 February 2017 regarding the requirement of Paragraph 6(a) of the Guidelines on appointment of resident director/secretary.

2. We wish to clarify that the said requirement has been deleted from the Guidelines and Labuan brokers shall be subjected to the requirements under Section 87 and Section 93 of the Labuan Companies Act 1990. The Paragraph 6(a) of the Guidelines shall now be restated as follows:

"Physical presence

- The applicant company must maintain a registered office in Labuan."*

3. Should you require further clarification on the above, please do not hesitate to contact any of the following officers:

Name	Contact No.	Email Address
Ms. Khairunnisa Abdul Karim	087-591222	khairunnisa@labuanfsa.gov.my
Ms. Mabelle Louis Tan	087-591347	mabelle@labuanfsa.gov.my

We would appreciate it if you could disseminate the above information to members of your association.

Yours sincerely,



Syahrul Imran Mahadzir
Director
Market Development Department

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