AMLA 2001

RISK, CHALLENGES & VULNERABILITIES TOWARDS RISK BASED APPROACH (INTERMEDIATE)

Reference: LIIA/AMLA-INT/202608-01

6th August, 2026 | 9 AM - 5 PM | Lazenda Hotel Labuan

Program Overview

REGISTER NOW

The full day training session is part of series of anti-money laundering, counter terrorism financing, countering proliferation financing and targeted financial sanctions trainings which is imposed under Section 19 (2) (b) of the Malaysian Anti-Money Laundering, Anti-Terrorism Financing & Proceeds of Unlawful Activities Act 2001 (AMLA 2001) on Labuan Insurance and Insurance related companies.

The training session cum refresher covers the offences of money laundering, terrorism financing, proliferation financing and targeted financial sanctions under AMLA 2001 including reporting obligations, reported cases and measures taken by Labuan Financial Service Authority (LFSA) and Bank Negara Malaysia (BNM) in prevention of money laundering, terrorism financing, proliferation financing and targeted financial sanctions in Malaysia.

The training session is design for Re-Insurance and Insurance relates companies in order for them to gain further insight into emerging trends of money laundering, terrorism financing, proliferation financing and targeted financial sanctions to establish an effective global compliance.

To encourage interaction and assist the participants to connect to the subject matter, the training session uses practical examples with an ultimate objective of strengthening "Compliance" in protecting the insurance industry.

FEE
RM450

Program Objective

Upon completion of the above programme, participants will be able to:

- Recognize the importance for Reporting Institutions in moving from KYC – Rule Based Approach to KYC – Risk Based Approach in mitigating the risk of money laundering and terrorism financing in the insurance industry.
- Identify various changes in modus operandi / pattern in AML/CFT/CPF & TFS risk and the need to enhance regulations to improve monitoring, detection & reporting suspicious transactions.
- Analyze the impact of non-compliance and the need to balance between business & compliance towards satisfying regulators expectations.

Program Outline

- Battling Money Laundering In Malaysia.
- Battling Terrorism Financing & Targeted Financial Sanctions.
- International Regulations On AML/CFT/CPF & TFS.
- Anti-Money Laundering, Anti Terrorism Financing & Proceeds Of Unlawful Activities Act 2001 [AMLA 2001].
- Labuan FSA Guideline On Anti-Money Laundering, Countering Financing Of Terrorism, Countering Proliferation Financing And Targeted Financial Sanctions For Financial Institutions (AML/CFT/CPF And TFS For FIs).
- Summary Of Reporting Institution Responsibilities Under Labuan FSA Guidelines On Anti-Money Laundering, Counter Financing Of Terrorism And Countering Proliferation Financing (AML/CFT/CPF) - Insurance And Takaful Sectors.
- Review Of Reported AMLA Case.

Trainer's Profile

DATUK DR.VIJAYARAJ R KANNIAH

ADVOCATE & SOLICITOR, HIGH COURT OF MALAYA
NOTARY PUBLIC

Datuk Dr.Vijayaraj R Kanniah is the Founder/ Director cum Principal Trainer of Visioon Business Solutions Sdn Bhd. He is also the Managing Partner of Messrs Sheila Hussain Vijay & Partners, a law firm specialising in conventional & Islamic banking, conveyancing and corporate governance. Datuk Dr.Vijayaraj was admitted as an Advocate & Solicitor of the High Court of Malaya and has been appointed as a Notary Public by the Attorney General of Malaysia. In addition, he advises clients who are banks, financial service providers, enforcement agencies and corporations within the region, on areas of credit, banking operations, corporate governance, anti-money laundering & counter terrorism financing and other legal compliance.

Datuk Dr.Vijayaraj holds a Master of Laws (LLM) from University of Malaya and three other degrees, namely, Bachelor of Law (LLB) from University of London, Bachelor of Social Science from University Science of Malaysia and ICSA from Malaysian Institute of Chartered Secretaries & Administration. He also holds an International Diploma and Advance Certification in AML/CFT (Distinction) by the Institute of Bankers Malaysia, International Compliance Association with collaboration from University of Manchester Business School. He was awarded Doctor of Business Administration (DBA) from European International University while still pursuing his Doctorate of Philosophy (PHD) from University Malaysia Sabah. Datuk Dr.Vijayaraj's other professional qualifications includes Certificate in Legal Practice, Certified Credit Professional, Certified Credit Professional – Islamic, Certificate in Life Insurance & Investment Link.

Datuk Dr.Vijayaraj is the author of the book titled "Battling Money Laundering & Terrorism Financing In Malaysia". He is also the contributor to the book titled "A Reference Book On: Anti-Money Laundering Countering Financing of Terrorism and Targeted Financial Sanctions (AML/CFT & TFS) in Malaysia". He is the Founder / Study Manual writer for "The Certified Anti-Money Laundering / Counter Financing of Terrorism & Regulatory Compliance Officer" (CCO) programme, which is a partnership certification program with University Malaysia Sabah Centre for Professional Development (UMS- CfPD). The CCO program is either in house or public certification program for various financial service providers and reporting institutions under Schedule 1 AMLA 2001.

Datuk Dr.Vijayaraj is also an approved and certified trainer for Securities Industry Development Corporation (SIDC), Asian Institute of Chartered Bankers (AICB), Asian Banking School (ABS), Human Resource Development Corporation (HRD Corp), Malaysian Insurance Institute (MII), PNB Investment Institute (PNB-i), Financial Sector Talent Enrichment Program (FSTEP), Ministry of Finance (MOF), Labuan International Insurance Association (LIIA), Malaysian Money Changers Association, Islamic Banking & Finance Institute Malaysia (IBFIM) & The Malaysian Association of the Chartered Institute of Marketing and for various investment entities commercial banks, financial services providers and money service providers.

Datuk Dr.Vijayaraj is a highly sought-after speaker and had once presented in a National Seminar his research and views on Anti-Money Laundering And Anti-Terrorism Financing organised by Malaysian Institute of Corporate Governance (MICG), Conference on Combating Financial Fraud organised by (AICB), Annual Convention of Federation of Investment Managers Malaysia 2018 on Digitalisation -Challenges & Opportunities for Wealth Managers, Financial Institutions & Criminals. Datuk Dr.Vijayaraj also represented (MII) as a discussion panelist for a seminar on "Financial Investigation" conducted by the Royal Malaysian Police College, Kuala Lumpur and was also one of the Panelist in SIDC Webinar on "Financial Crime and Market Misconduct Post Covid-19 and Beyond".

A double scholar of Malayan Banking Berhad and Malaysian Hockey Confederation, he remains an active member of Malaysian Bar Council, Institute of Bankers Malaysia, Malaysian Institute of Chartered Secretaries & Administrations and Malaysian Insurance Institute. Prior to practicing law, Vijayaraj was a banker for 12 years with a number of large banking groups in Malaysia with extensive exposure in banking operations, commercial and corporate lending. He is an ex Independent Director of a Commercial Bank in Cambodia. He was also a former tutor with Open University of Malaysia for their undergraduates and a former national and state sportsman. Datuk Dr.Vijayaraj was awarded Malaysian Bar Sports Personality Award 2020 by Malaysia Bar Council and was also conferred "Bintang Khidmat Terpuji" (BKT) from Yang di-Pertua Negeri (Gabenor) of the Malaysian state of Melaka for his contributions on various areas to the state & country. He has also been recognised by British Publishing House Ltd (BPH) as one of the most successful Malaysian personalities in their latest Britishpedia (3rd Edition) covering the "Most Successful People in Malaysia" published in 2021. In 2023, he was awarded Global Leadership In Training & Development by Fame Times International Excellence Award.

The list of organization that have conducted compliance programs with Datuk Dr.Vijayaraj includes :-

Affin Hwang Investment Bank Bhd
Agensi Pekerjaan Enm Sdn Bhd
Agro Bank Bhd (formerly Bank Pertanian Malaysia)
AIA SDN BHD
AIMS Asset Management
Alliance Bank Malaysia Bhd
AmInvestment Bhd
Apex Investment Service Sdn Bhd
Asian Banking School (formerly IBBM)
Bangkok Bank Bhd
Bank Islam Malaysia Bhd
Bank Of China
Bank Perusahaan Kecil & Sederhana Malaysia Bhd
Bank Rakyat (Malaysia) Bhd
Bank Simpanan Nasional Bhd
BIB Insurance Broker Sdn Bhd
BIMB Foreign Currency Clearing Agency Sdn Bhd
BMW Credit (Malaysia) Sdn Bhd
Bursa Malaysia Bhd
Cambodian Public Bank PLC
CIMB Bank Bhd
CIMB Investment Bank Bhd
CIMB Labuan (M) Sdn Bhd
Citigroup Transaction Services (M) Sdn Bhd
City Credit Investment Bank Bhd
Credit Guarantee Corporation Malaysia Berhad
Employees Provident Fund
Etiqa Insurance Bhd
Export-Import Bank of Malaysia
Federal Insurance Singapore
Financial Sector Talent Enrichment Programme
Genting Malaysia Berhad
HENG HE (CAMBODIA) COMMERCIAL BANK PLC
Hong Leong Bank Berhad
Islamic Banking and Institute Malaysia
JP Morgan Chase Bank Bhd
Kastam DiRaja Malaysia
Kenanga Investment Bank Bhd
KL Remit Exchange
Koperasi Tentera
Kuwait Finance House Malaysia Bhd
Labuan International Insurance Association
Labuan Re-Insurance (L) Ltd
Lembaga Tabung Haji
LifeTime Link Sdn Bhd
M.G.N Emperor Bank PLC
Malayan Banking Bhd
Malaysia Building Society Bhd
Malaysia Debt Ventures Bhd
Maybank Asset Management
MIMB Investment Bank
Nasional Bank of Abudhabi
Noblehouse International Trust Ltd
OCBC Bank Berhad
Oriental Bank
Pacific & Orient Insurance Company Bhd
Pacific Mutual Bhd
Permodalan Nasional Bhd
PG Asia Investment Bank
PHEIM Asset Management Sdn Bhd
Phillip Capital Holdings Sdn Bhd
PNB Investment Institute
Public Bank Berhad
Public Bank Vietnam
Public Investment Bank Bhd
Ram Holdings Bhd
RCE Capital Bhd
RHB Assest Mgmnt Sdn Bhd
RHB Bank Bhd
RHB Indhochina Bank Limited
RHB Investment Bank Bhd
Royal Malaysia Police
Sabah Development Bank Bhd
Saham Sabah Bhd
Selangor Dredging Berhad
SME Bank Group
SMN Shaik Mohamed Sdn Bhd
Suria Muhabat Sdn Bhd
The Bank of Nova Scotia Bhd
The Malaysian Insurance
Tune Insurance Malaysia Berhad
UAE Exchange Malaysia Sdn Bhd
United Overseas Bank
UOB Kay Hian Securities (M) Sdn Bhd
V Cap Asset Management Sdn Bhd
Valuecap Sdn. Berhad.

The Labuan International Insurance Association

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